



Real-Time Payments (RTP)

Immediate, Reliable Loan Funding



Initiate, clear, and settle in seconds – that’s the power of RTP. Now you can seamlessly and instantly give consumers the funding they need any time, anywhere 24/7/365.

RTP

With mobile technology and digital commerce driving the need for safer and faster payments in the U.S., lenders of all sizes are taking advantage of The Clearing House’s real-time payments network to create or enhance digital services for their customers. Launched 2017, today the RTP network capabilities are accessible to financial institutions that hold close to 90% of U.S. demand deposit accounts (DDAs), and the network currently reaches 65% of U.S. DDAs¹.

As the volume on the RTP network continues to grow, so have the number of financial institutions that have joined the real-time payments revolution and the number of technology partners, funding agents, and core banking providers that are working to rapidly expand the network and RTP-related services.

RTP through Payliance enables lenders to push loan funding in real-time, 24/7/365, through the RTP network of participating financial institutions. RTP uses only a consumer’s existing bank account credentials to give borrowers the funding they need in seconds.

Key Advantages:















- Better consumer experience
- Immediate Availability – recipients receive the payment within seconds of the sending bank initiating the transaction
- 24/7/365 – allows receipt (credit) of funds at any time
- Cash Flow Control – the ability to receive immediate funds gives customers more control over cash flow, which may be important for cash-constrained consumers
- Streamlined Loan Repayment – Same bank account can be used to process ACH for loan repayment; no need to capture debit card information

¹ <https://www.theclearinghouse.org/payment-systems/rtp/institution>



Key Advantages (cont.):

- Low Integration Lift – embedded into existing Payliance API services
- Fixed Pricing – per transaction pricing, regardless of ticket size
- Online merchant portal with cloud-based reporting
- Web-based merchant virtual terminal

	Lender Cost	Funding Speed	Processing Frequency	Network Reach	Consumer Appeal
Next Day ACH	\$				
Same Day ACH	\$\$				
Real Time Payments (RTP)	\$\$\$		24/7/365		
Real Time Funding (RTF) via Debit Card	\$\$\$\$		24/7/365		

To learn more, email us at salesinquiry@payliance.com or call 866.314.5393.



Learn More

About Payliance

Founded in 2007, Payliance is on a mission to make it easier to lend and simpler to borrow by enabling organizations to streamline payment acceptance, minimize processing costs, and reduce the risk of fraud. With deep expertise in lending, collections, E-commerce, and gaming, Payliance serves over 350 lenders and over 40,000 merchant locations processing over 57 million transactions per year. Payliance's Payments-as-a-Service platform helps merchants accelerate payments performance by increasing customer approvals, streamlining re-payment transaction processing, and decreasing charge-off losses. Visit Payliance.com for more information.