Payliance™

VeriTrac
Bank Account Verification

Advanced payment account verification and risk assessment solution. Validate payments with confidence. Don't just trust it, Verify it.

VeriTrac

With VeriTrac Bank Account Verification from Payliance you can validate accounts right from the start to accept as many good payments as possible with the least amount of risk. By providing lenders with account validation databases, VeriTrac identifies high-risk bank accounts and instantly validates consumer account information; reducing potential fraud and Admin returns.

You can customize the solution to optimize your payment acceptance, cost, and risk management in alignment with the needs of your particular business.

Solution intelligence may include key answers provided through:

- Proprietary Payliance™ & Secure Payment Systems™ – Daily bank return data identifying high-risk transactions
- Payliance – National payment processing and collection services data
- Microbilt – National risk management and credit reporting data
- TeleCheck from Fiserv – National check authorization and guarantee services data
- Early Warning® – Early Warning is the Trusted Custodian® of the National Shared Database^{SM} Resource providing real time bank account status from over 2500 participating U.S. financial institutions. Determines if an account is open, valid, and if the user is who they claim to be.

Key Advantages:

- **Improve Nacha Compliance**
  - ° Nacha awarded Secured Payment Systems (SPS) the prestigious Nacha Certified status. Since this achievement, SPS was acquired by Payliance. SPS & Payliance provide solutions which exceeds Nacha standards for the following Nacha Rules:
    - Account Validation
    - Originators of Web debits
    - ACH prenotification and ACH micro-transaction verification

Key Advantages (cont.):

- **Improve Payment Acceptance**
- **Reduce Returns and Improve Risk Management**
  - ° Reduce Return & Admin Rates on Automated Clearing House (ACH) processing
  - ° Validate consumer bank account information at time of enrollment and prior to presenting a transaction for processing
  - ° Risk Scoring Waterfall – Tailor or configure solutions to leverage the most cost-effective strategy to reduce return risk and match unique business environments
  - ° Risk Indicator – Identify whether there is a heightened probability that the transaction will return based on the account's history
  - ° Reduce Nonsufficient Funds (NSF) fees
  - ° Return Blocker can be used in conjunction to help stop transaction attempts against bank accounts that have a history of prior returns saving both time and money with over 1 million returns blocked to date
- **Accelerate Response Times**
  - ° Eliminate the lead time required by ACH prenotification validation with real-time API requests
- **Gain Flexibility**
  - ° Use separately or with other data sources to provide additional levels of insight
  - ° Use in real-time through processing systems or custom integration utilizing APIs
- **Reduce Fraud**
  - ° Integrate into your payment flow to automatically process transactions that receive a low-risk indicator and stop transactions that are flagged as higher risk

	Xpress Verify	VeriTrac	VeriTrac Plus
Identifies High Risk Bank Accounts	✔	✔	✔
Validates Consumer Account Information	✔	✔	✔
Nacha Web Debit Compliance	✔	✔	✔
Access Proprietary Databases	✔	✔	✔
Access Third Party Databases		✔	✔
Customizable Risk Scoring Waterfall			✔
Customizable Responses			✔
Dollar Threshold Capability			✔

To learn more, email us at salesinquiry@payliance.com or call 866.314.5393.

About Payliance

Founded in 2007, Payliance is on a mission to make it easier to lend and simpler to borrow by enabling organizations to streamline payment acceptance, minimize processing costs, and reduce the risk of fraud. With deep expertise in lending, collections, E-commerce, and gaming, Payliance serves over 350 lenders and over 40,000 merchant locations processing over 57 million transactions per year. Payliance's Payments-as-a-Service platform helps merchants accelerate payments performance by increasing customer approvals, streamlining re-payment transaction processing, and decreasing charge-off losses. Visit Payliance.com for more information.