



Real-Time Payments (RTP)

Immediate, Reliable Loan Funding



Initiate, clear, and settle in seconds – that’s the power of RTP. Now you can seamlessly and instantly give consumers the funding they need any time, anywhere 24/7/365.

RTP

With mobile technology and digital commerce driving the need for safer and faster payments in the U.S., lenders of all sizes are taking advantage of The Clearing House’s real-time payments network to create or enhance digital services for their customers. Launched 2017, today the RTP network capabilities are accessible to financial institutions that hold close to 90% of U.S. demand deposit accounts (DDAs), and the network currently reaches 65% of U.S. DDAs¹.

As the volume on the RTP network continues to grow, so have the number of financial institutions that have joined the real-time payments revolution and the number of technology partners, funding agents, and core banking providers that are working to rapidly expand the network and RTP-related services.

RTP through Payliance enables lenders to push loan funding in real-time, 24/7/365, through the RTP network of participating financial institutions. RTP uses only a consumer’s existing bank account credentials to give borrowers the funding they need in seconds.















Key Advantages:

- Better consumer experience
- Immediate Availability – recipients receive the payment within seconds of the sending bank initiating the transaction
- 24/7/365 – allows receipt (credit) of funds at any time
- Cash Flow Control – the ability to receive immediate funds gives customers more control over cash flow, which may be important for cash-constrained consumers
- Streamlined Loan Repayment – Same bank account can be used to process ACH for loan repayment; no need to capture debit card information

¹ <https://www.theclearinghouse.org/payment-systems/rtp/institution>

Key Advantages (cont.):

- Low Integration Lift – embedded into existing Payliance API services
- Fixed Pricing – per transaction pricing, regardless of ticket size
- Online merchant portal with cloud-based reporting
- Web-based merchant virtual terminal

	Lender Cost	Funding Speed	Processing Frequency	Network Reach	Consumer Appeal
Next Day ACH	\$				
Same Day ACH	\$\$				
Real Time Payments (RTP)	\$\$\$		24/7/365		
Real Time Funding (RTF) via Debit Card	\$\$\$\$		24/7/365		

To learn more, email us at salesinquiry@payliance.com or call 866.314.5393.

About Payliance

Payliance, founded in 2007, simplifies lending and borrowing by optimizing payment acceptance, reducing processing costs, and mitigating fraud risk. Serving 350+ lenders and 40,000+ merchant locations, they process 162 million transactions annually worth \$61 billion. Their Payments-as-a-Service platform boosts payments performance by increasing approvals, streamlining transaction processing, and reducing charge-offs.

