Card Updater

Auto-Update Card Payment Details

Secure Continuous Payments, Reduce Declines, Maximize Revenue

The Challenge: Payment Disruptions Directly Impact Your Bottom Line

In today's subscription economy, businesses that rely on recurring card payments face a persistent challenge that directly impacts revenue, customer satisfaction, and operational efficiency: payment disruptions due to outdated card information.

Every month, a significant percentage of card information changes across your customer base due to:

- Card expirations
- Account number changes
- Bank replacements due to fraud or theft
- Card upgrades or program changes

These inevitable changes create a ripple effect of business problems that extend far beyond the initial declined transaction. Revenue leakage occurs when recurring payments fail, creating immediate top-line impact. The operational costs mount as your team scrambles to secure alternative payment methods, while customer relationships suffer when services are unexpectedly interrupted.

The Solution: Payliance Card Updater Service

Payliance's Card Updater service provides a seamless solution to this complex problem. By automatically maintaining the accuracy of stored payment credentials, our service ensures payment continuity without requiring customer intervention or creating operational overhead for your team.

How It Works

Our Card Updater service integrates with your existing payment infrastructure through a sophisticated yet straightforward process:

1. **Tokenized Security:** Works with card numbers securely stored through Payliance's PCI-DSS compliant tokenization system
2. **Weekly Updates:** Automatically checks and refreshes card data based on customizable lookback periods
3. **Comprehensive Monitoring:** Identifies and updates account number changes, expiration dates, closed accounts, and "contact cardholder" indicators
4. **Token Preservation:** Updates are applied to your original tokens, maintaining your existing systems
5. **Secure Compliance:** PCI compliance is maintained through our token-enabled process
6. **Accessible Reporting:** Monitor updates through the Payliance Merchant Portal with detailed exception reports

Key Benefits for Merchants with Recurring Payments

Financial Impact

Implementing Card Updater creates immediate financial benefits for your organization:

- Increased authorization rates for recurring transactions
- Reduced costs associated with declined transactions
- Improved cash flow predictability through consistent payment processing
- Lower expenses associated with payment recovery efforts
- Optimized revenue capture from recurring payment streams

Operational Excellence

From an operations perspective, Card Updater streamlines payment processing by preventing avoidable failures before they occur. This proactive approach:

- Eliminates the need for manual card information updates
- Reduces the burden on your customer service team
- Enhances business analytics with cleaner payment performance data
- Frees up valuable resources to focus on core business activities
- Simplifies reconciliation and accounting processes

Customer Experience

In today's competitive landscape, customer experience can be a decisive differentiator. Card Updater helps you maintain stronger relationships by:

- Reducing payment friction that would otherwise lead to service interruptions
- Improving overall customer satisfaction with seamless payment experiences
- Enhancing customer retention rates – a critical metric for subscription businesses
- Maintaining positive customer relationships by eliminating disruptions
- Reducing negative customer contacts related to failed payments

Implementation: Efficient Onboarding

Getting started with Card Updater is a straightforward process designed to minimize operational impact while delivering rapid value. The implementation process includes:

- Simple API connectivity with comprehensive documentation
- Dedicated implementation specialist and account manager support
- Minimal IT resource requirements
- Scalable architecture that handles transaction volumes from small businesses to enterprise organizations

Throughout the implementation process, you'll work with our team to ensure a smooth transition with minimal disruption to your existing operations.

Pricing Structure

Card Updater's pricing model is designed to provide clear value from day one with a simple, transparent structure. For most businesses, the service quickly pays for itself through recovered revenue and operational efficiencies, creating a positive ROI from the first billing cycle.

Security & Compliance: Enterprise-Grade Protection

In today's environment of increasing data security concerns, Payliance provides enterprise-grade protection for all card data:

- PCI-DSS certification ensuring compliance with stringent payment card industry standards
- 256-bit encryption protecting all sensitive information
- Secure tokenization shielding sensitive card information throughout the update process
- High-reliability infrastructure with redundant systems ensuring consistent service availability

Why Payliance for Card Updater?

Founded in 2007, Payliance has established itself as a trusted payments partner for thousands of businesses nationwide. Our Card Updater service stands apart through:

- **Industry Expertise:** Payment specialists with deep understanding of recurring payment challenges
- **Technical Excellence:** 99.99% application uptime ensuring reliable service
- **Client Success Focus:** Purpose-built solutions for recurring payment businesses
- **Responsive Support:** Dedicated account management and technical assistance
- **Continuous Innovation:** Ongoing investment in enhancing our payment solutions

Ideal for Multiple Business Types

Payliance Card Updater delivers exceptional value across a diverse range of industries that rely on recurring payments:

- **Lenders and Subscription services** benefit from uninterrupted billing cycles
- **Membership organizations** preserve relationships by avoiding service disruptions
- **Software-as-a-Service (SaaS) providers** maintain consistent platform access
- **Insurance companies** ensure premium payments continue without coverage lapses
- **Property management companies** maintain regular rent collection
- **Educational institutions** with tuition payment plans avoid disruptions
- **Healthcare service providers** with recurring treatment billing
- **Consumer finance organizations** managing installment payments
- **Utility service providers** ensuring continuous service

By maintaining payment method accuracy, organizations can protect revenue streams while enhancing customer satisfaction and operational efficiency.

Ready to maximize your recurring revenue?

To enable Card Updater for your business, click here to Get Started.

To learn more, email us at salesinquiry@payliance.com or call 866.314.5393.