Back Office Processing (ACH) for FIs

ACH for FIs

Empowering Financial Institutions with Seamless ACH Processing Solutions

Overview

Payliance, through its EFT BOP division, offers a sophisticated Back Office Processing (BOP) solution specifically designed to meet the unique needs of financial institutions, including banks and credit unions. Our ACH processing services ensure these institutions maintain regulatory compliance, manage risks effectively, and operate with maximum efficiency in a highly competitive market. The BOP solution is tailored to address the critical challenges faced by Originating Depository Financial Institutions (ODFIs) and Receiving Depository Financial Institutions (RDFIs).

Challenges Addressed

Regulatory Compliance: Ensuring adherence to the latest and upcoming regulatory requirements for ACH transactions.

Risk Management: Effectively managing the risks associated with ACH transactions, including fraud prevention and unauthorized transactions.

Operational Efficiency: Streamlining back office operations to reduce manual processes, minimizing errors, and enhancing transaction processing speed.

Client Retention: Offering competitive and comprehensive ACH services that add significant value, helping to retain and attract clients.

Solution Overview

The Payliance BOP solution equips financial institutions with a robust, scalable ACH processing platform supported by an extensive suite of services designed to enhance operational efficiency, regulatory compliance, and risk management.

Key Features:

Enterprise-Level ACH Risk Management:

A SaaS-based platform offering advanced risk management tools tailored to the needs of banks and credit unions.

Live Processing Services:

Comprehensive support for ACH origination and return file processing, prefunding verification, regulatory reporting, and settlement processing.

Advanced Reporting Services:

Detailed daily and monthly risk monitoring reports, including BSA (Bank Secrecy Act) reporting, ensuring full compliance with industry standards.

Consulting and Support Services:

Assistance in developing ACH processing policies and procedures, performing risk assessments, and conducting compliance audits.

Customizable Solutions:

White-label processing that allows financial institutions to offer services under their own brand, with full support from Payliance for system setup and ongoing training.

Key Benefits:

Enhanced Regulatory Compliance: Adherence to all relevant ACH processing regulations, reducing the risk of non-compliance penalties.

Improved Security: Robust security measures and risk management tools to safeguard against fraud and unauthorized transactions.

Operational Efficiency: Automation of ACH processing minimizes manual intervention, reduces errors, and accelerates transaction times.

Increased Client Retention: Comprehensive and customizable ACH services that enhance client satisfaction and loyalty.

How It Works

1 **System Integration:** Payliance's ACH processing platform integrates seamlessly with your existing systems, requiring minimal setup and configuration.

2 **Live Processing:** Our system manages all aspects of ACH processing, from origination to returns, prefunding, verification, and settlement.

3 **Comprehensive Reporting:** Financial institutions receive detailed daily and monthly reports, providing full visibility into transaction activities and compliance with regulatory requirements.

4 **Ongoing Support:** Continuous support, including system updates, risk assessments, and compliance audits, to ensure seamless operation.

Get Started

Learn more about how our Back Office Processing (ACH) solution can enhance your institution's ACH services. Scan the QR code below to book a **meeting today.**

To learn more, scan the QR code and complete a brief form to get started.

About Payliance

Payliance, founded in 2007, simplifies lending and borrowing by optimizing payment acceptance, reducing processing costs, and mitigating fraud risk. Serving 350+ lenders and 40,000+ merchant locations, they process 162 million transactions annually worth $63 billion. Their Payments-as-a-Service platform boosts payments performance by increasing approvals, streamlining transaction processing, and reducing **charge-offs.**